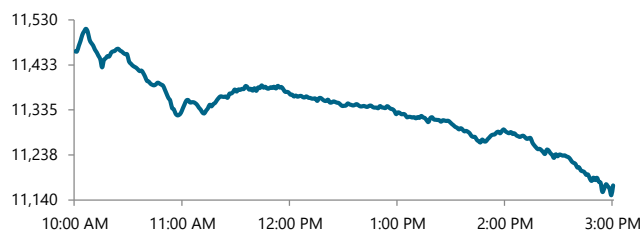


# Daily Markets Overview

23 November 2021

## TASI Intraday



Source: Reuters

## Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	11,172	-2.7	-4.6	28.6	20.4
Saudi (NOMUC)	23,720	-1.0	-3.5	-9.6	13.5
Energy	5,502	-1.9	-3.8	2.1	22.5
Materials	7,369	-2.1	-4.3	28.2	18.4
Capital Goods	7,105	-1.8	-3.9	8.7	17.6
Com. & Prof. Svc	4,417	-1.5	-3.2	8.8	NA
Transportation	5,220	-3.3	-5.9	7.8	NA
Cons. Durables & Apparel	6,097	-4.0	-7.8	6.5	45.1
Consumer Services	4,856	-2.2	-5.2	13.7	NA
Media	18,697	-0.2	-1.5	83.0	34.7
Retailing	9,736	-1.9	-3.1	13.8	30.3
Food & Staples Retailing	9,220	-2.2	-3.5	-12.5	39.2
Food & Beverages	4,918	-2.4	-4.2	-10.0	42.2
Health Care Equipment	7,214	-1.3	-2.4	27.6	36.9
Pharma, Biotech & Life Science	5,000	-2.1	-4.1	-3.3	NA
Banks	11,911	-3.8	-5.9	57.0	21.4
Diversified Financials	6,673	-2.8	-5.0	45.2	NA
Insurance	6,005	-2.9	-3.9	-0.3	NA
Telecommunication	7,349	-0.3	-1.7	6.5	22.1
Utilities	5,780	-2.2	-4.0	25.4	12.0
REITs	4,720	-1.4	-2.4	10.1	38.0
Real Estate	3,334	-3.6	-3.3	10.4	NA

Sources: Bloomberg, Reuters, Tadawul

## Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Nayifat Finance Co.	35.25	3.7%	1419
Dallah Healthcare Holding Co.	72.60	1.5%	9
Arabia Insurance Cooperative Co.	38.00	1.3%	8
Arabian Internet and Communications Services Co.	200.20	1.1%	54
International Company for Water and Power Projects	72.30	0.6%	129

Source: Tadawul

## Upcoming General Assembly Meetings

Company	Date
National Metal Manufacturing and Casting Co.	23-Nov-21
Saudi Indian Company for Cooperative Insurance	23-Nov-21
Saudi Cement Company	24-Nov-21
Saudi Industrial Development Co.	28-Nov-21
Etiihad Etisalat Co.	28-Nov-21
Saudi Telecom Co.	30-Nov-21

Source: Tadawul

## Saudi Market Update

- TASI closed 2.7% lower at 11,172 while NOMUC declined 1.0% to 23,720 on Monday. TASI traded value totaled SAR 7.1bn and averaged SAR 5.9bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 40.0% of the daily traded value.
- MSCI Emerging Markets closed 0.6% lower on Monday, trading at PE (TTM) of 14.3x vs. 20.4x for TASI.
- Banks and Materials ended 3.8% and 2.1% lower, respectively. Telecom declined 0.3%. Media (down 0.2%) was the best performing sector. Among stocks, Nayifat Finance Co. (4081/NAYIFAT AB), Dallah Healthcare Holding Co. (4004/DALLAH AB), and Arabia Insurance Cooperative Co. (8160/AICC AB), led the gainers.
- According to the Saudi Central Bank (SAMA), total bank branches operating in the KSA reached 1,961 in 9M21, compared to 2,014 branches in 2020, a decrease of 53 branches. A total of ten new branches opened in 9M21, while 63 were closed down. (Source: Argaam)
- The Minister of Industry and Mineral Resources announced that KSA has an ambitious plan to develop the industrial sector, given its importance in Vision 2030. He added that the industrial sector plays a vital role in diversifying the economic base and providing job opportunities for citizens. (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) announced that it will continue to look for investment opportunities in India as it provides tremendous growth opportunities over the long term. (Source: Argaam)
- Alkhaleej Training and Education Co. (4290/ALKHLEJ AB) announced terminating the memorandum of understanding (MoU) signed with Al-Enjaz National Schools Co. Ltd. to acquire 85% of the latter. (Source: Argaam)

## Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
Taiba For Investment Co.	36.90	-10.0%	71
The Mediterranean & Gulf Insurance & Reinsurance Co.	17.42	-9.7%	12
National Gypsum Co.	38.20	-8.0%	17
Alahli Takaful Co.	36.90	-7.8%	11
Amana Cooperative Insurance Co.	27.80	-7.5%	14

## Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Nayifat Finance Co.	35.25	3.7%	1419
Al Rajhi Bank	135.20	-4.5%	597
Alinma Bank	23.48	-5.0%	376
Saudi Basic Industries Corp.	120.00	-1.8%	233
Sahara International Petrochemical Co.	40.80	-2.2%	222

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of November 22, 2021

(2) WTD: Week to Date and YTD: Year to Date

# Daily Markets Overview

23 November 2021

## GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	3,172	-2.6	-2.9	27.3	20.8
Abu Dhabi (ADX)	8,345	0.1	-0.1	65.4	22.6
Kuwait (KSE)	7,247	-0.5	-1.3	34.9	26.0
Qatar (QE)	11,811	-0.9	-1.2	13.2	16.5
Oman (MSM)	4,061	-0.1	-0.1	11.0	11.6
Bahrain (BSE)	1,787	-0.4	-0.2	19.9	10.0
DJMENA Index	744	-1.7	-2.8	27.9	NA

Source: Bloomberg, Reuters

## Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,683	-0.3	-0.3	24.7	25.7
US (NASDAQ 100)	15,855	-1.3	-1.3	23.0	29.5
UK (FTSE 100)	7,255	0.4	0.4	12.3	17.4
Germany (DAX)	16,116	-0.3	-0.3	17.5	15.9
France (CAC 40)	7,105	-0.1	-0.1	28.0	21.5
Russia (MICEX)	3,873	-3.6	-3.6	17.7	7.7
Japan (Nikkei)	29,774	0.1	0.1	8.5	17.0
Hong Kong (HSI)	24,951	-0.4	-0.4	-8.4	9.9
South Korea (KOSPI)	3,013	1.4	1.4	4.9	14.1
China (SHCOMP)	3,582	0.6	0.6	3.1	15.2
India (NIFTY)	17,417	-2.0	-2.0	24.6	25.4
Brazil (IBOV)	102,122	-0.9	-0.9	-14.2	6.8
Turkey (BIST 100)	1,755	1.0	1.0	18.9	7.3
Egypt (EGX30)	11,359	0.2	0.2	4.7	8.6
MSCI Emerging Markets	1,262	-0.6	-0.6	-2.3	14.3
MSCI World	3,201	-0.6	-0.6	19.0	22.8

Source: Bloomberg, Reuters

## Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	79.7	1.0	-3.3	53.9	77.3
Natural Gas (\$/mmbtu)	4.8	-5.4	-13.9	88.6	60.8
Gold (\$/oz)	1,805	-2.2	2.7	-4.9	-3.5
Silver (\$/oz)	24.2	-1.8	6.6	-8.4	0.0
Platinum (\$/oz)	1,014	-1.9	-1.4	-5.4	6.7
Copper (\$/t)	9,836	0.8	4.8	26.9	35.4
Zinc (\$/t)	3,401	3.6	8.2	24.6	22.1
Lead (\$/mt)	2,238	0.4	-0.8	13.5	12.6
Wheat (\$/bu)	858	2.8	16.8	33.9	39.8
Corn (\$/bu)	584	1.3	10.1	20.7	41.8
Sugar (\$/lb)	19.8	-1.2	-2.6	27.6	44.2

Source: Bloomberg

## Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.16	0.00	-0.07	0.00
Saudi Arabia	0.84	0.00	0.02	0.67
UAE	0.37	0.00	-0.15	0.20
Kuwait	1.50	0.00	0.06	1.34
Qatar	1.15	0.00	0.03	0.99
Bahrain	1.52	0.00	-0.73	1.35

Source: Reuters

### NOTES:

(1) Prices updated as of November 22, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, \*Spread = US 3M Rate – Country 3M Rate

## GCC & Global Markets Update

- US markets ended mixed on Monday. S&P 500 and NASDAQ declined 0.3% and 1.3%, respectively. Dow Jones Industrial closed flat. In Europe, UK gained 0.4%. Germany and France ended 0.3% and 0.1% lower, respectively.
- Asian markets are trading mixed on Tuesday. China and Japan is trading 0.4% and 0.1%, respectively. South Korea, Hong Kong and India are trading 0.6%, 1.0% and 0.4% lower, respectively, in the morning session.
- GCC markets ended mostly lower on Monday. Dubai decreased 2.6%, while Abu Dhabi increased 0.1%. Kuwait and Qatar declined 0.5% and 0.9%, respectively. Oman and Bahrain ended 0.1% and 0.4% lower, respectively.
- According to the Central Bank of the UAE, the total value of loans granted by the UAE banks declined by 1.6% to AED 1.776tn (SAR 1.81tn) in September 2021, compared to AED 1.8tn (SAR 1.84tn) in the same month of 2020. (Source: Decypha)
- The Ministry of Industry and Advanced Technology and Dubai Industrial City have signed a deal designed to further enhance the UAE's industrial sector while facilitating decarbonization efforts. (Source: Zawya)
- Dubai Airport Freezone Authority announced that it has signed a strategic cooperation agreement with Export Bahrain, establishing frameworks for technical collaboration to support their joint efforts in institutional development, facilitating business activities, supporting companies and their plans for growth and expansion and exchanging information and expertise. (Source: Trade Arabia)
- Mubadala's chief executive revealed that the state investor expects no change in its investment strategy and themes in 2022. He added that areas such as renewables, technology and life sciences will continue as primary themes. (Source: Zawya)
- Oman-based OQ Group announced that it has signed an agreement with South Korea's Kogas-Tech aiming at exploring potentials of cooperation between the two sides in hydrogen-related opportunities. (Source: Trade Arabia)

## Coming Up

- UK IHS Markit/CIPS Manufacturing PMI for November (prior: 57.8) will be announced today. (Source: Trading Economics)
- US IHS Markit Manufacturing PMI for November (prior: 58.4) will be announced today. (Source: Trading Economics)
- US jobless claims for the week ended November 20 (prior: 268K, consensus: 260K) will be announced tomorrow. (Source: Trading Economics)

# Daily Markets Overview

23 November 2021

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### Saudi Fransi Capital (Closed Joint Stock Company Owned by Banque Saudi Fransi)

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